RESOLUTION NO. 2021-08

A RESOLUTION OF THE CITY OF BRUNSWICK BOARD OF COMMISSIONERS APPROVING THE ALLOCATION OF UNDESIGNATED SPLOST VI FUNDS TO THE NAMED SPLOST VI USES STORM DRAINAGE IMPROVEMENTS AND SIDEWALK REPLACEMENT & UPGRADES AND TO REIMBURSE THE GENERAL FUND FOR SPLOST VI PROJECT OVERAGES

WHEREAS, on November 8, 2016, the citizens of Glynn County voted to impose a Special Local Option Sales Tax (known as "SPLOST VI"); and

WHEREAS, SPLOST VI was estimated to net an amount of \$71,595,000 to be collected from April 1, 2017, to September 30, 2020, with an estimated \$13,832,154 of the total allocated to the City of Brunswick; and

WHEREAS, the City of Brunswick identified certain capital projects to be funded through the City's portion of the SPLOST VI collection; and

WHEREAS, an additional \$2,111,663 of undesignated SPLOST funds are remaining in the City's SPLOST VI accounts; and

WHEREAS, included in the City's SPLOST VI Projects list are "Storm Drainage Improvements" and "Sidewalk Replacement and Upgrade" projects of which are incomplete; and

WHEREAS, certain SPLOST VI City Projects were completed over budget and required a withdrawal from the City's General Fund to cover the budget overages; and

NOW, THEREFORE, BE IT RESOLVED by the City of Brunswick Board of Commissioners acting in its capacity as the governing authority of the City of Brunswick, that a portion of the undesignated funds remaining in the SPLOST VI accounts be reallocated to the SPLOST VI Projects of "Storm Water Improvements" in the amount of \$1,308,000 and "Sidewalk Replacement & Upgrades in the amount of \$50,000; and

BE IT FURTHER RESOLVED by the City of Brunswick Board of Commissioners that the City's General Fund be reimbursed \$328,235 to account for the budget overages related to the completion of certain SPLOST VI projects.

vey, Mayor

RESOLVED this 19th day of May 2021.

Jame D. Com