

**CITY OF BRUNSWICK, GEORGIA**

**A RESOLUTION  
No. 2021-20**

**A RESOLUTION AMENDING THE CITY OF BRUNSWICK REDEVELOPMENT AREA AND TAX ALLOCATION DISTRICT NUMBER ONE—HISTORIC CORE; ESTABLISHING THE TAX ALLOCATION INCREMENT BASE FOR THE TAX ALLOCATION DISTRICT; AND FOR OTHER PURPOSES.**

**WHEREAS**, O.C.G.A. §36-44-1, *et seq.*, is known and may be cited as the Redevelopment Powers Law; and

**WHEREAS**, the Redevelopment Powers Law (O.C.G.A. §36-44-1, *et seq.*) provides for the exercise of redevelopment powers, the adoption of redevelopment plans, and the creation tax allocation districts by counties and municipalities in the State of Georgia; and

**WHEREAS**, the purpose of the Redevelopment Powers Law is to improve economic and social conditions within substantially underutilized and economically and socially depressed urban areas that contribute to or cause unemployment, limit the tax resources of counties and municipalities while creating a greater demand for governmental services, have a deleterious effect upon the public health, safety, morals and welfare, and impair or arrest the sound growth of the community; and

**WHEREAS**, as approved by a majority of the voters in a referendum held on November 3, 2015 the City of Brunswick (the “City”) is authorized to exercise the redevelopment powers as delineated by the Redevelopment Powers Law; and

**WHEREAS**, it is in the public interest of the City that the Redevelopment Powers Law be exercised to improve economic and social conditions of the Brunswick Historic Core Area in order to abate or eliminate deleterious effects of its current underutilized state; and

**WHEREAS**, adoption of the Brunswick Historic Core Redevelopment Plan in October 6, 2017 and creation of Tax Allocation District Number One—Historic Core (the “Historic Core TAD”) was necessary to redevelop and revitalize this area through a public/private partnership; and

**WHEREAS**, the City recognizes that new transportation infrastructure and parking facilities, water, wastewater and storm water facilities, streets, streetscapes, sidewalks, greenspace and parks, retail, dining and commercial spaces are needed to revitalize this area and create an vibrant commercial corridors in Brunswick; and

**WHEREAS**, the Historic Core TAD can provide incentives and funding to catalyze redevelopment of the area; and

**WHEREAS**, a Redevelopment Plan was prepared for the Brunswick Historic Core Redevelopment Area in accordance with O.C.G.A. §36-44-3(9) and adopted by City Council on October 6, 2017; and

**WHEREAS**, the Council now desires to amend the Brunswick Historic Core Redevelopment Plan and the related Tax Allocation District Number One—Historic Core: and

**WHEREAS**, the Council has held a public hearing on November 17<sup>th</sup> 2021 on this proposed amendment to the approved Redevelopment Plan and TAD Resolution as required by the Redevelopment Powers Law.

**NOW, THEREFORE, THE MAYOR AND COMMISSION OF THE CITY OF BRUNSWICK, GEORGIA HEREBY RESOLVES AS FOLLOWS:**

**Section 1.** The City of Brunswick Tax Allocation District Number One—Historic Core was created as of October 6, 2017, and shall continue in existence until all redevelopment costs, including financing costs and debt service on tax allocation bonds, are paid in full.

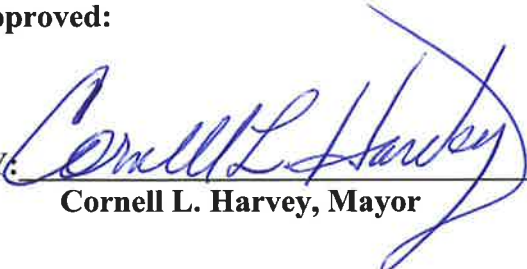
**Section 2.** The City of Brunswick hereby amends the estimated Tax Allocation Increment Base Year to 2020 and its value to \$24,086,851 to reflect the 2020 real property values of the 668 parcels included in the Tax Allocation District Redevelopment Area.

**Section 3.** The property proposed to be pledged for payment or as security for payment of tax allocation bonds will include the positive ad valorem tax allocation increments from ad valorem taxes levied on all taxable real property within the boundaries of Tax Allocation District Number One—Historic Core.

**Section 4.** All resolutions and parts of resolutions in conflict with this resolution are hereby repealed to the extent of such conflict.

**Adopted and approved by the City Commission of the City of Brunswick, Georgia this 1<sup>st</sup> day of December, 2021.**

Approved:

BY:   
Cornell L. Harvey, Mayor

ATTEST:

  
Naomi D. Atkinson, City Clerk

