

CITY OF BRUNSWICK EMERGENCY MICRO-LOANS

In an effort to assist Brunswick businesses during the national coronavirus emergency, the Brunswick Downtown Development Authority and City of Brunswick created an Emergency Micro-Loan program to provide immediate assistance for businesses. This program is intended to provide quick immediate assistance to the downtown Brunswick business community during a time of national economic emergency.

Eligible Expenses

All business-related utility bills, including water, sewer, internet service, phone and gas for services received no earlier than February 1, 2020; rent or mortgage payments due after February 1, 2020.

Ineligible Expenses

Credit or loan payments, vendor or supplier bills, payroll expenses

Applications

- Businesses should complete the Micro-Loan application and attach a copy of an eligible business-related expense as noted above.
- The application period shall begin on May 7, 2020. No application will be accepted after May 31, 2020.
- Applications will be reviewed on a rolling basis and micro-loan awards will be made as funds remain available.

Business Requirements

- Applicant businesses must be licensed for Retail Trade, Restaurant / Bar, Salon / Barber, small manufacturing or construction. Professional service businesses are not eligible.
- Business must have 20 or fewer employees.
- Applicant businesses must have held a City of Brunswick business license a minimum of 24 months prior to May 7, 2020.
- Businesses must be physically located within the legally defined Corporate Limits of the City of Brunswick. Questions regarding location eligibility may be directed to the Brunswick Main Street staff prior to making application.
- The intention of the micro-loan program is to offer funds to as many eligible businesses as possible. Therefore, an entity, or entities, with multiple businesses located within the City limits shall only be eligible to approval of a single application.

Loan Amounts and Terms

- Loans are available for 60% of the total bill presented with a maximum loan amount not to exceed \$1,000.
- Loan payments will not begin until 12 months from the award date.
- The loan must be repaid in full within 24 months of the award date.

Submissions

- The micro-loan application and all necessary attachments should be submitted electronically to mhill@cityofbrunswick-ga.gov.

**BRUNSWICK EMERGENCY MICRO-LOANS
APPLICATION**

Business Name	Number of Employees:
Business Owner	
Business Address	
Brunswick, GA 31520	
Owner Phone #	
Owner Email	
Bill Payable to:	
Amount Due:	Micro-Loan Request: (60% of Amount Due)

Business Location:

- Downtown (Newcastle, Norwich, Gloucester Streets – DDA district)
 Outside of Downtown area, in the City of Brunswick

Attachment Required: Eligible Utility Bill, rent or mortgage payment.

Business Type: Retail Restaurant / food service Barber / Beauty Shop
 Manufacturing Construction

I understand that Micro-Loan funds are limited, and loans will be made as funding allows. By submission of this application, I agree to the following terms: loan payments will begin twelve months after the loan date and will be repaid in full within twenty-four months of loan date. If the loan is not satisfied within twenty-four months of loan date, there will be a late penalty of \$150.00 and I understand I will need to satisfy the loan plus late penalty before I can renew my business license.

Name Printed

Signature

Date