

RESOLUTION NUMBER 2017-03 OF THE CITY OF BRUNSWICK, GEORGIA

- WHEREAS,** Clement & Company, LLC was selected through a competitive RFP process and proposes to develop Grand Oak Apartments, a 64-unit mixed income housing community for families located at 2301 Stonewall Street in Brunswick, GA to be funded with Low Income Housing Tax Credits; and
- WHEREAS,** The City of Brunswick appreciates and values the safety and well-being of its citizens and endeavors to provide opportunities for safe, decent and affordable housing for all its citizens; and
- WHEREAS,** Grand Oak Apartments, LP will apply for tax credits, and will invest over \$8,000,000 in private funds; and
- WHEREAS,** this investment will complement the efforts of the City of Brunswick Urban Redevelopment Plan; and
- WHEREAS,** the developer has initiated a Transformation Plan to revitalize the Town Commons/New Town Neighborhoods which the City of Brunswick strongly supports and wishes to express with said resolution of support; and
- WHEREAS,** the limited availability of tax credits and the competitive requirements to receive an award of tax credits requires the support of the elected body of the local government; and
- WHEREAS,** the owner of Grand Oak Apartments has requested a resolution of support from the City of Brunswick.

NOW, THEREFORE BE IT RESOLVED, that the City of Brunswick, Georgia strongly supports the application of Grand Oak Apartments, in its endeavor to build quality affordable housing.

SO RESOLVED, this the 17th day of May, 2017.

CITY OF BRUNSWICK, GEORGIA

Cornell L. Harvey, Mayor

ATTEST:

Naomi D. Atkinson, City Clerk

CERTIFICATION OF RESOLUTION

GEORGIA, GLYNN COUNTY

I, Naomi D. Atkinson, Clerk of the City of Brunswick, Georgia, do hereby certify that the within and foregoing is a true and correct copy of the Resolution adopted by the Brunswick City Council at its Regular Scheduled Meeting of May 17, 2017.

Given under my hand and the Official Seal of Brunswick, GA this _____ day of _____, 2017.

(SEAL)

Naomi D. Atkinson
City Clerk